

# WALFORD PARISH COUNCIL

## FINANCE COMMITTEE

Minutes of the Walford Parish Council Finance Committee meeting  
Held on Wednesday 14<sup>th</sup> September at 6.45 pm at Bishopswood Village Hall.

**Present:** Marc Thomas – Finance Chairman.

**Finance committee members:** Frank Myers (WPC Chairman), Dave Berry, Simeon Cole, Heather Evans, Terry Snow.

**In attendance:** Clerk – Catherine Murray.

1. **To accept apologies for absence.** None received.
2. **To declare personal/prejudicial interests.** None declared.
3. **To adopt minutes of previous meeting – 08.06.11.** It was unanimously **RESOLVED** to adopt the minutes as a true record.
4. **To note the Finance Statement:** (Appendix A). This was noted and there were no objections to the Finance statement.
5. **To consider, and note the completed External Audit of the Annual Return.** The External Audit papers were considered and noted and it was unanimously **RESOLVED** that the Clerk should publish the results of the External Audit in the Autumn Newsletter. <<**Action Clerk**>>
6. **To discuss and decide upon the options for longer term Deposit Accounts:** The Clerk explained the options, pointing out that the existing bank (Santander) offered marginally better interest rates than the proposed new bank (Lloyds). The Finance Committee considered this information and decided that the difference in rates of interest was not significant enough to warrant staying with Santander. Therefore it was **RESOLVED** to proceed with organising the transfer to Lloyds Bank in time for the next Finance Committee Meeting. The Finance Chairman suggested looking into whether there was a local Credit Union, which could be considered in the future - for deposit accounts. <<**Action Clerk**>>
7. **To discuss subscribing to the Journal of Local Planning. Cost - £50 per annum.** The Clerk explained the Journal of Local Planning and showed the committee a sample of the publication from Navigus. The Clerk was asked to look into the status and viability of Navigus Planning and put it on the next Full Council Agenda for consideration. <<**Action Clerk**>>
8. **To authorise the following payments:** Items 8.1-8.5 were discussed and it was unanimously **RESOLVED** to approve the processing of payments. <<**Action Clerk**>>
9. **To raise matters for the next Agenda.** To include an item for discussion of the financial aspects of the Kerne Bridge Canoe Launch Management Plan and an item for discussion of the Councillor Training Budget. <<**Action Clerk**>>  
The matter of Councillors expenses, relating to the Recreational Field Project was also raised, to be included on the next Full Council Agenda. <<**Action Clerk**>>
10. **To note the date of the next Finance Committee meeting:** Wednesday 9<sup>th</sup> November at 6.30pm at Bishopswood Village Hall.

Signed: Marc Thomas  
Finance Chairman

Date: 09/11/11